

WINE & GRAPE PRODUCTION TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Assist vineyards and wine producers with the purchase of new equipment and materials by granting a tax credit for a portion of the purchase price.

AUTHORIZATION

Section 135.700, RSMo

HOW THE PROGRAM WORKS

The Missouri Department of Economic Development (DED), will issue a state tax credit to an individual, partnership or corporation in an amount equal to 25% of the purchase price of new equipment and materials used directly in the growing of grapes or the production of wine in Missouri.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

An individual or business actively involved in the production of wine or the growing of grapes in the state of Missouri.

ELIGIBLE USE OF TAX CREDITS

This tax credit can be applied to:

- ✓ Ch. 143 – Income tax, excluding withholding tax

This credit has no special attributes. It must be applied to tax liability for the year it was earned.

APPLICATION PROCEDURE

An application must be filed with DED. There are no deadlines. DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

CONTACT

MISSOURI

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ADDITIONAL RESOURCES

Go to the department's home page at www.missouridevelopment.org to obtain guidelines and forms for the Wine & Grape Production Tax Credit Program as well as a wealth of information regarding Missouri's many other economic development programs and policies.